Open- High- Low- Last, Change

3814 7114 9376 265

26% 93% 80% 137

178 31 74½ 44 134¾ 42½ 605 49

1235 4235 6005 12835 12845 12845 12845 1295 1275 275 81 961

20834

30% 116%

215₆ 215₆ 1011₂ 1011₂ 1101₂ 1101₂ 61₄ 61₄

2214 21 2734 27 8634 8534 86 16735 16654 16714 25 2434 5034 5035 5035 5035 503 100 100 100 19134 19

1913, 192 1913, 192 25 25 25 25 544, 544, 544, 54 364, 365, 364, 365

364 365 364 365 51 51 50 50 1104 1104 1104 1104 2854 2834 2834 2834 7442 7454 7454 7442 3215 3214 3216 3214 6314 6314 63 63

12614 9615 40 30

116 11614 8242 823 12044 12034 1234 124

343, 913, 431,

105 28 ½ 29 90 ½ 90 ½ 43 ¼ 43 % 107 % 107 ½ 102 ½ 102 ½ 140 140 140 59 % 59 %

NEW YORK STOCK EXCHANGE PRICES.

Railroad and Other Shares.

MONDAY, JULY 1, 1912.

762 Am Sugar
400 Am Tel & Tel.
3010 Am Tobacco
300 Am Tobacco pf. new.
200 Am Woolen
200 Am Woolen pf.
906 Anaconda
1400 Atch. Top & S Fe.
100 Atch. Top & S Fe pf.
100 Atch. Top & S Fe pf.
100 Atlantic Coast Line.
1750 Baldwin Loco
1750 Catandian Leather
1750 Canadian Pacific
1750 Canadian Pacific
1750 Central Leather
1750 Chesapeake & Ohio
1750 Chesapeake & Ohio
1750 Chicago Union Trac

200 International Pump 50 International Pump pf....

50 International Pump pf.
200 Int Agr pf.
6450 Inter-Met
9300 Inter-Met pf.
200 Keo & Des M.
100 Lake Erie & Western
2950 Liggett & Myers
100 Liggett & Myers pf.
3700 Lehigh Valley
2200 Lorillard
100 Lorillard pf.
200 Marine
600 Mexican Pet
1500 Miami Copper
200 Mo, Kan & Tenas.
900 Missouri Pacific
25 Nat Biscuit Co pf.
400 Nat Lead

200 Nevada Consolidated
100 N Y Air Brake
335 New York Central.
100 N Y, Chi & St L
1200 N Y, Ont & W
1900 Norfolk & Western
200 North American Co.
1300 Northern Pacific
700 Pennsylvania R R
450 Peoples Clas

100 Philadelphia Co. ex div.
100 Philadelphia Co. ex div.
100 Pittsburg Coal.
100 Public Service
100 Quicksliver
5150 Ray Con Copper
2600 Republic Steel
1100 Republic Steel
1100 Republic Steel pf.
18700 Rock Island
300 Rock Island pf.
90 Rumely Co. pf.

90 Rumely Co. pf.....

200 St L & San Fran 2d pf.
3000 St L & S F—C E I etfs, n.
300 Southern Pacific.
1000 Southern Ry Co.
500 Southern Ry Co pf.
250 Standard Milling Co.
450 Standard Milling Co.

200 Studebaker Cor 235 Studebaker Cor pf. 600 Tennessee Copper 100 Texas Co 100 Texas Co 100 Texas Land Trust 1285 Third Ave R R. 300 Tel, St L. & Western pf. 100 Twin City R T. 260 Underwood 11 100 Underwood 5

12%

7800 Union Pacific | 163-3, 170-16
700 Union Pacific pf. | 90-14
100 United Ry Inv pf | 58-16
100 U S I Alcohol | 43-3,

 800 Wabash pf
 13 14
 13 15

 220 Wells Fargo Express
 147
 147

 4700 Westinghouse
 76 12
 77 14

 600 Western Union Tel
 82 78
 82 78

BID AND ASKED PRICES.

Closing prices of stocks in which theere were no transactions yesterday

Sears-Roebuck 300 Seaboard Air Line.....

Bid. | Asked. | Sales.

115 Devenshire Street, ES Wall Street, Besten.

Investment Securities Foreign Exchange Letters of Credit RAINS IN THE NORTHWEST 11814 11914 2873 34 7815 7816 96

Correspondents of BARING BROTHERS & CO., LIV LONDON

We Offer

Several States

4% to 434%

Write for Circular

A.B.Leach&Co.

Harris, Forbes & Co

N. W. Harris & Co Pine Street, Cor. William

NEW YORK

Municipal Railroad and

Bonds Public Utility | Investment

General Buying of STANDARD OIL SUBSIDIARY STOCKS

by investors who are gradually coming to realize the enormous earning power of these companies, is being reflected by

Steadily Rising Prices

Write for Circular C. 151 showing dividends paid to date with market comments for June.

Gilbert Eliott & Co.

Specialists 37 Wall St., N. Y. Tel. Hanover 6110

WANTED

United States Iru-Bank of Manhattan Co. Merchants Exchange National Bank International Nickel Prof. & Com. Bu Pont Powder Common American Graphopologic Pref. & Common American Gigar Co. Common International Nickel 58 FOR SALE

Metropolitan frust to New York Froduce Exchange Bank Lawyers Title Insurance & Frust to

S. H. P. PELL & CO. Mainters New York Stock Exchange.

Dealers in Unlisted and Inactive Securities.

Tel. 7865-6-7-8-9 Hanover. 37 Wall St., N. Y.

> We Will Buy Standard Oil

Subsidiaries "en bloc' Statistical review with up-to-the-minute supplement sent on request

PEABODY & COMPANY

42 Broadway

WE TRADE IN U. S. MOTORS STANDARD OIL STOCKS MARCONI ISSUES

EL PASO CONS.

Orders executed in all outside securities.

Exceptionally fast service on securities in on London Stock Exchange. .. P. CARTIER 30 Broad St., New York Telephone 6746 Broad.

> Bonds for Investment

Redmond & Co. 33 Pine St., New York

Adirondack Elec. Power Stocks Republic Ry. & Light Stocks Standard Gas & Elec. Stocks CHANDLER BROS. & CO

MEMBERS NEW YORK STOCK EXCHANGE 111 Broadway, N. y. 'Phone 8450 Rector.

Knauth, Nachod & Kuhne BANKERS 36 William St.

High Grade Bonds Carefully Selected Bonds For Investment LEE. HIGGINSON & CO.

New York Chicage Eesten William P. Bonbright & Co.

BANKERS Seasoned Public Utility Investments 14 Wall Street, New York Colorado Apoleon Col. London, Eng.

FINANCIAL NEWS AND COMMENT

Rising Prices the Rule Rather Than the Exception on the Stock Exchange.

Absence of Political Developments-Improvement in Underlying Conditions.

Although the deadlock in Baltimore

continued and yesterday was a day of lesultory trading on the Stock Exchange. the stock market was firm and displayed an advancing tendency; and the logical reason for this was that there was no impairment of the fundamentally favorable nature of business and trade advices. A highly important development over Sunday was the spread of cooler weather atended with a good deal of rain over all the Northwestern sections from which complaints of high temperatures and drought have lately been heard. One unfortunate result of this, of course, was the damage done by the tornado at Regina. but the losses in the Canadian city were small in comparison with the benefits accruing to agriculture over a large territory in consequence of the change in weather conditions. As the day advanced despatches told of heavy showers in so many different districts of the Northwest, both in Canada and the United States, that it was manifest that the fall of moisture was general; and the grain market, which opened lower because of the good news, fell steadily until the close of business, the decline in wheat running from one to two cents a bushel.

This news in itself would have been sufficient to produce a better stock market, but other good news was also forthcoming. Conferences over Sunday between the parties interested averted all danger of a strike of Pennsylvania Railroad employees, while the announcement made on Saturday afternoon of the decision of the court of last resort in our State confirming the validity of preferential payments in the contracts made by our city authorities with the local transportation systems was a substantial clearing away of the obstacles that have stood in the path of the construction of the new subway system and of the large financing arrangements for these and other purposes that have been tentatively made with bankers by the traction interests here and in Brooklyn. Of course the various contracts for the new subways have yet to be signed and certain formalities in this respect remain to be carried through. But none of these are more than formalities, and the supposition is that all will be concluded before the end of the present month. Almost necessarily. therefore, yesterday the Interborough-Metropolitan and Brooklyn Rapid Transit and all the securities of the local traction group were exceedingly strong, and their rise lent character to the entire market. Increased cheerfulness was again shown on the foreign bourses and \$2,000,000 more

gold was engaged here for shipment to Paris, that is to say indirectly for Berlin. The fair presumption is that these shipments will go on in a dribbling way until the price of money here becomes somewhat firmer. Some slight signs of a stiffening in time money rates have already made their appearance and in the course of things the time is not far distant when our home money market will become firmer by reason of the shipments of money from the Eastern centres to the West in order to move the crops. The feature of the stock market, however, was the street railway issues but in the tobacco and steel groups and also in such stocks as United States Realty and Improvement, General Electric and Great orthern preferred. The rise in all these stocks was directly or indirectly consected with the day's news. There has een talk of an increased distribution mon the realty shares, but it is believed that no such event is likely and that the cause for the strength shown is simply the larger business now being done by the realty company in common with that of a building organizations.

The upward movement in General Electric stock has long been noticeable, while the buying of Great Northern was legitimately set down to the account of improved crop prospects along the Great Northern's lines. There was no letup vesterday in the news as to the current prosperity of the iron and steel business nd railroad earnings received during the day and after the close of business on Sat-urday indicated that railway busines is at least holding its own. The New York central reported for May a gross increase of \$992,000, which was so offset by an increase in operating expenses, representing money taken out of earnings and spent on betterments, as to result in a net decrease of \$140,000. The Pennsylvania's May gross, all lines, increased \$1.877,000 and net increased \$87,000. The Erie, which suffered in May from the coal strike along with other roads of the same class, showed gross decrease of \$549,000 and a net decrease of \$652,000. The best exhibit of all was made by the Missouri Pacific for May, the road increasing its gross \$225,000

Closing Prices of United States

STANDARD OIL SUBSIDIARIES.

olonia, Oil
ontinental Oil
rescent Pipe Line
umberland Pipe Line,
ureka Pipe Line,
iajena Signal Oil
adena Pipe Line
atlena Fipe Line
atlena Transit Northern Pipe Line.
Ohlo Oll
Prairie Oll & Gas
Solar Relining
Solar Relining
Southern Pipe Line
South Penn Oll
Standard Oll of California
Standard Oll of California
Standard Oll of Indiana
Standard Oll of Hansas
Standard Oll of Nehraska
Standard Oll of Nehraska
Standard Oll of New York
Standard Oll of Oll
Standard Oll
Standard Oll of Oll
Standard Oll
Stan

Substitute of Onio
Substitute of Onio Vasnington Oil Vaters Pierce All quotations dollars per share.

"Including all new stock dividends and sub-

Total sales to-day, 248,660 shares.

RAILROAD AND OTHER BONDS.

RAILROAD AND OTHER BONDS.

Treasmention from Counting to 2.00.

Angel of the control of the counting to 2.00.

Angel of the co Transactions from Opening to 3:30.

Det kriud ref 48 | 6000 | ... 5 38 | Wis Cashral 48 | 3000 | ... 91 | 18 | 3000 | ... 91 | 18 | 3000 | ... 91 | 18 | 3000 | ... 91 | 18 | 3000 | ... 91 | 18 | 3000 | ... 91 | 18 | 3000 | ... 91 | 18 | 3000 | ... 91 | 18 | 3000 | ... 91 | 18 | 3000 | ... 91 | 18 | 3000 | ... 91 | 18 | 3000 | ... 91 | 18 | 3000 | ... 91 | 18 | 3000 | ... 91 | 18 | 3000 | ... 91 | 18 | 3000 | ... 91 | 18 | 3000 | ... 91 | 18 | 3000 | ... 91 | 18 | 3000 | ... 91 | 18 | 3000 | ... 91 | 18 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000 | ... 91 | 3000

FOREIGN BONDS.

Sasony Government 3s.

City of Berlin 4s.

City of Cologne 4s.

City of Munich 4s.

Lity of Frankfort-on-Main 51-5s.

City of Wenna 4s.

French Rente 3s.

PUBLIC UTILITIES SECURITIES. American Light & Traction
American Light & Traction pf
American Gas & Electric pf
American Gas & Electric pf
American Power & Light
Commonwealth PR & L
Co

*Ex dividend.

mirrie februita de proposition as al Pittsburg, starting to-day, februitation of the proposition as al Pittsburg, starting to-day, februitation of the proposition as al Pittsburg, starting to-day, februitation of the proposition as all Pittsburg, starting to-day, februitation of the proposition of

CONSOLS ARE WEAK

rowers or lenders to do business. The banks and other lenders were kept out of the market by the demands upon them for the half yearly dividend and interest payments. Money therefore was closely held and borrowers were inclined to wait until the temporary demands had passed. Rates were 3&314 per cent. for sixty days, 34 @324 per cent. for sixty days, 34 @324 per cent. for four months, 34 @324 per cent. for sixty days. The net result was a decreased 1,000 tons to 41,763 tons on June 15. Stocks

discount: banks, \$1 premium. Minneapolis— 50c. premium. Montreal—Par. St. Paul— 60c. premium. San Francisco—80c. premium. Money in London, 2@23/5 per cent.; short bills, 23/6 per cent.; three months, 24/0/2 13-16 per cent. Consols closed at 76/4 for cash and 76/7-16 for account. Paris cables quoted closing prices of rentes at 92 francs 62/4 centimes. Exchange on London, 25 francs 23 centimes. Private rate of discount. 23/6 per cent. rate of discount, 2% per cent.

Berlin exchange on London, 20 marks
47 pfgs. Private rate of discount, 3% per

New York Clearing House statement Exchanges, \$278,311,950; balances, \$17,160,861 Sub-Treasury credit balance, \$3,507,527. Commercial price of bar silver in New York, 61%c. Silver in London, 28 3-16d. Mexican silver dollars were quoted at 48c.

BUSINESS TROUBLES.

Bankruptcy Petition Against Most & Whyte Company.

bitain a preference by legal proceedings. Liabilities are stated to be \$15,000 and assets \$1,500. The business was started by the firm of Moser & Whyte in September, 1908, and incorporated under New Jersey laws in June, 1909. Mr. Moser, the president, resigned, it is said, several months ago. The company met with considerable losses and fourth quarter earnings will provide in the past year which depleted its capital. n the past year which depleted its capital.

A petition in bankruptcy has been filed a surplus besides.

Chicago prices were advanced in the same gainst Max Fockhauser, dealer in dry goods proportion as at Pittsburg, starting to-day, making the new prices there \$1.43 per 100

CAPITAL & SURPLUS \$8,500,000 RESOURCES \$25,000,000 THE PHENIX PHENIX 192 Broadway, Cor. of John Street

> turers, Merchants and Individuals. J. K. Rice, Jr. & Co. Will Sell

NEW YORK

We invite the Accounts of Banks, Bankers, Manufac-

100 Crescent Sand & Gravel Pfd. Stock 25 General Baking Pfd. Stock 25 Geo. W. Helme Com. Stock 100 Sen. Sen Chiclet Stock 100 Singer Manufacturing Stock 50 Porto-Rican American Tobacco Stock J.K.Rice, Jr.& Co.

Phones 7460 to 7466 Hanover. 33 Wall St., N.

We Will Buy:—
Nat'l Cash Register
Branswick Balke
Amer. Book

We Will Sell:—
U. S. Gypsum Pfd.
Cleveland Citi's
Fron Co.
Douglas Shoe Pfd. DUDLEY A. TYNG & CO. Paone 3833 Broad. New York

HARRIMAN NATIONAL BANK Fifth Avenue & Forty-fourth St. New York

SAFE DEPOSIT VAULTS

United States Mortgage & Trust Co. CAPITAL and SURPLUS. SG.000,000 Personal and Business Accounts Invited

FOREIGN STOCKS DECREASE.

European Copper Supplies Drop 2,000,000 Pounds-Market Quiet.

Notwithstanding the fact that early London cables brought advices of a decrease approximating 2,000,000 pounds in stocks of copper abroad, there was no response from buyers on either side of the Atlantic.

| Spot | 16.87 | 17.80 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 | 17.40 Copper, spot.... Copper, futures... Tin, spot. Tin, futures....

NEW BUSINESS GOOD.

Steel Orders and Inquiries Coming in Large Volume.

Since the advance in prices by the stee companies, new business booked has been for a large tonnage, and there have been a number of inquiries for steel heard. It is thought that many contracts recently booked have not been made public and will A petition in bankruptcy has been filed against the Moser & Whyte Company, formerly dealers in diamonds and precious stones at 80 Maiden lane, by these creditors: against contracts have been heavy and all Gustav Goldwasser, \$385; Simon Blitz, \$120, and Jacob Clark, \$122. It was alleged that the company is insolvent, made preferential payments of \$2,300, removed property worth \$2,500 and allowed a creditor to obtain a preference by legal proceedings. quarter as compared with the last two, earnings of steel companies are expected to show nearer normal totals than in the two periods of the first half year. Second quar-ter earnings, when reported, are expected to show about what requirements of the various companies will call for, while third